

**Media Release**

## **Cosmo Films Limited**

### **Consolidated Results**

**Cosmo Films reports more than 50% increase in quarterly EBITDA YOY**

<b>In Rs. crores</b>	<b>Q4 FY19</b>	<b>Q4 FY18</b>	<b>FY19</b>	<b>FY18</b>
Net Revenue	549.8	502.0	2,156.5	1,846.5
EBITDA	58.4	38.7	181.4	167.6
PBT	33.5	11.8	71.6	64.0
PAT	27.6	25.1	61.1	64.4
EPS (in Rs.)	14.4	13.1	31.9	33.6

**New Delhi, May 15th, 2019:** Cosmo Films Limited, a global leader in films for packaging, labelling & lamination applications and synthetic paper today declared its financial results for the quarter ended March 31, 2019.

Q4 FY19 net revenue increased by 10% on YOY basis backed by 6% increase in sales volume, pass through of raw material prices and favourable product mix changes. The company achieved its highest ever quarterly EBITDA of Rs 58.4 crores during the quarter. BOPP films margins improved during the quarter due to better demand and supply balance in domestic segment. This together with growth in speciality films sales and continued improvement in operational efficiencies contributed to improved results.

For the full year, higher sales volume (up by 5%), sales growth in specialty and operational improvement at USA subsidiary resulted in higher EBITDA at Rs. 181.4 crores even though the domestic BOPP films margins were subdued in first three quarters. However, PAT in FY 18-19 came out to be marginally lower because there was zero tax incidence in FY 17-18 due to one-time tax adjustment.

Commenting on the financial performance of the company **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *“Better demand and supply balance in the domestic segment during the quarter saw BOPP margins going up in the quarter but they still remain below the normalized level. The company is investing on an on-going basis on various research projects; some of these projects have started yielding results while many others are expected to come on stream in the next two years.”*

### **About Cosmo Films Limited**

Established in 1981, Cosmo Films Limited today is a global leader in speciality films for packaging, lamination and labeling applications. Its films offerings include biaxially oriented polypropylene (BOPP) films, cast polypropylene (CPP) films and soon to be offered biaxially oriented polyethylene terephthalate (BOPET) films. Today, the company is the largest exporter of BOPP films from India and is also the largest producer of thermal laminating films in the world with plant and/or distribution centres in the U.S, Korea & Japan and global channel partners in more than seventy countries.

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